CITY OF
HAYWARD
HEART OF THE BAY

DEPARTMENT OF FINANCE AND INTERNAL SERVICES

Council Budget and Finance Committee Meeting

Date: March 26, 2008
Time: 5:00pm
Room: 4B, City Hall
777 B Street
Hayward, CA 94541

AGENDA

Public Comments: (Note: For matters not otherwise listed on the agenda. The Committee welcomes your comments under this section, but is prohibited by state law from discussing items not listed on this agenda. Your item will be taken under consideration and referred to staff.)

1. February 2008 Financial Report
2. Budget Update
3. GASB 45 Follow-up Discussion
4. Next Meeting Date: April 23, 2008 at 4:00pm

Distribution:

Mayor and City Council	CED Director	Senior Accountant
City Manager	Fire Chief	Budget Administrator
City Attorney	Human Resources Director	Daily Review
City Clerk	Library Director	Interested Parties
Assistant City Manager	Police Chief	Post
Finance Director	Public Works Director	

Assistance will be provided to those requiring accommodations for disabilities in compliance with the Americans with Disabilities Act of 1990. Interested persons must request accommodations at least 48 hours in advance of the meeting by contacting the Assistant City Manager at (510) 583-4300 or TDD (510) 247-3340.

CITY OF
HAYWARD
HEART OF THE BAY

DATE: March 26, 2008

TO: Council Budget and Finance Committee

FROM: Director of Finance and Internal Services

SUBJECT: General Fund Financial Report - February 2008

RECOMMENDATION

That the Committee reviews and comments on this report.

DISCUSSION

This report provides an overview of the FY 2008 General Fund revenues and expenditures through February 29, 2008.

FY 2008 General Fund Summary (Attachment A)

On February 19, 2008, staff presented a mid-year Financial Review of the General Fund and Council approved revisions to the adopted budget, which required additional use of fund balance reserves. At December 2007, the use of reserves was approximately $4.8 million. The mid-year adjustments reduced revenue by $3.7 million and increased expenditures by $1.875 million. After incorporating these adjustments with the year-end estimates, the revised projected use of reserves reaches $10.6 million. The attached February financial report includes these mid-year adjustments.

As of February 1, 2008, the City has implemented a new spending policy to reduce general fund expenditures to minimum requirements, and adjusted staffing schedules to eliminate non-emergency overtime, where possible. The new spending policy has been implemented as a response to the decline in major revenues, such as sales tax, development related revenues, and real property transfer tax.

February 2008 Revenue (Attachment A)

The revenue budget was revised downward by $3.7 million dollars as part of the mid-year adjustments. When comparing actual revenue received to the revised budget to date revenues are currently at 85% of the budget, or $7,382,639 below our target for the period, which is somewhat expected due to the timing of certain receipts. Revenue received in the current period is about 102%, or $869,964 more than the amount received in the same period for the prior year.

In order to provide adequate analysis of revenue, the attached report compares the current year revenue received to date with the prior year's revenue. Analyzing the City's major revenues by comparing variances from the prior year has provided useful information in determining if revenues are on target.

Property Tax – Property tax revenue is showing growth over the same period last year. A significant portion of property tax revenue is received in December and April. These two payments are considered "advanced payments" from the County, with a "clean-up payment" being received from the County in June. The clean-up payment is the payment that takes the difference between the actual property tax revenue received and the two advance payments.

The County Auditor is reporting an increase in the number of property tax payment delinquencies this year. The County will not provide information related to how this will affect Hayward until the receipt of the June clean-up payment. In addition to the clean-up payment, the City will receive aircraft related property tax in June, which is expected to be approximately $450,000.

> Property Tax - Vehicle License Fee – The property tax backfill for lost VLF is forwarded in December and April from the County, per the requirements of the Triple Flip. These two payments are now considered to be "Property Tax." The December payment came in on target. The final payment for this revenue is expected in April.

Sales Tax – The adopted FY 2008 budget projected $30 million in annual revenue for sales tax. On February 19th, the Council revised this revenue budget downward in the amount of $1.1 million, for a revised budget estimate of $28.9 million. After this adjustment, the revenue through February is at 92% of the budget to date, and 101% of prior year receipts. This current year lag is somewhat expected, due to the timing of the end of year receipt.

Sales tax revenue has two components: 1) 75% is comprised of monthly receipts as collected by the State based on taxable retail sales, and 2) 25% of the sales tax backfill portion of property taxes as forwarded in December and April from the County per the requirements of the State Fiscal Recovery Act.

Sales tax was estimated to grow five percent this year. However, year-to-date, this revenue has seen minimal growth. After receiving payments through February, it appears that this revenue source is at the newly revised target, after considering the timing of the revenue. The slowdown in new car sales and construction-related activity have both contributed to the decline in this revenue source. The decline in sales tax has been balanced by growth in new retail and a temporary spike in drug store sales.

Real Property Transfer Tax – The adopted FY 2008 budget included $8 million in annual revenue. On February 19, Council revised this revenue budget downward by $1.8 million, to end at a budget estimate of $6.2 million. The City has received seven payments through the February reporting period, for a total of $3.4 million; which is 81 % of current year newly revised budget to date, and 77% of the same period last year. In order to achieve the $6.2 million budget target, the City would need to receive an average of $500,000 per month for the remaining five months, which is not likely.

Franchise Tax – The majority of franchise taxes are due to the City quarterly. Franchise tax appears to be on target when comparing revenue to prior year receipts of the same period. Franchise tax is at 125% of the same period last year due to an agreement to increase the solid waste fees. The fee increase went into effect June 1, 2007, with the City receiving increased franchise fees beginning in October 2007.

Business Tax – The FY 2008 budget projected $2.25 million in business license annual revenue. The majority of this revenue is collected January through March. This year the renewal notices were mailed a few weeks later than last year, therefore there is a slight delay in the timing of the receipts, as compared to last year. February revenue is at 64% of budget to date, and 71% of the same period last year. Staff expects this revenue to meet the budget target.

Transient Occupancy Tax – The FY 2008 budget projected $1.4 million in annual TOT revenue. February revenue is at 82% of budget to date, and 84% of the same period last year. A consultant has been hired to complete an audit of both our business license tax and transient occupancy tax. The audit is scheduled to be complete by June 30.

Construction-Related Revenue - The adopted FY 2008 budget projected $5 million in annual revenue for construction related charges. On February 19, Council revised this revenue budget downward by $1.2 million, for a revised a budget estimate of $3.8 million. After this adjustment, the February revenue is at 98% of the budget to date, and 71% of prior year receipts, a decline from the prior month.

Vehicle License Fee - The FY 2008 budget projected $932,000 in annual revenue. The February revenue is at 74% of the budget to date, and 72% of prior year receipts, which is far below target. In general, new vehicle sales have been slipping for the past year due to increased gas prices and overall constrained consumer spending. With less new car sales, the fees paid to the State do not show significant growth.

State Mandated Reimbursements – Last year, within the first two months of the fiscal year, the City received over $1.46 million in State reimbursements for animal control services and other required services that were performed in prior years. Reimbursement of State mandated costs are controlled by the State and the Governor. The City has no control over the timing of the receipts. Fiscal year-to-date we have received $175,369 and do not expect much more through the end of the year due to the State budget crisis.

Interest Earned– The FY 2008 budget projected $700,000 in annual revenue. February revenue is at 13% of budget to date, and 51% of the same period last year. The decline is due in part to 1) current expenditures exceeding current revenues, resulting in a low or negative cash balance for several months during the fiscal year, and 2) deteriorating economic conditions contributing to the decline in interest rates available for City investments. As an example, the monthly average of the three-month Treasury bill has ranged from 4.94% in July 2007, to 2.83% in January 2008; a 2.11% or 43% decline. The Federal Open Market Committee met March 18th and lowered the federal funds rate by 75 basis points to 2.25 percent. This decline in interest earnings and rates has and will dramatically affect the amount of interest that will be earned this fiscal year.

Operating Transfers In – Operating transfers are usually recorded quarterly. For February, operating transfers are generally in-line with the same period last year.

February 2008 Expenditures (Attachment B)

On February 19, 2008, the expenditure budget was revised upward by $1.85 million. Total expenditures as of February 2008 are at 99% of the revised budget to date and 110%, or $6,828,344 more than prior year expenditures.

In general, expenditure levels by department are in line with the budget amount. In reviewing expenditures, all departments are within the previously identified parameter of a 10% variance as compared to the revised budget.

Employee salaries and benefits represent 86% of the General Fund expense, and are generally spent in equal increments, with the exception of overtime expense. Other categories of expense (maintenance & utilities, supplies & services, and capital expense) are expended at various times throughout the year, on an "as needed basis," therefore, will usually be spent at unequal increments throughout the year.

Two bargaining units are currently completing contract negotiations (Hayward Association of Management Employees and Local 21). The Fire, Police, Fire Management, Police Management, Local 1021, and Unrepresented union contracts have recently been approved, with most of the retroactive increases included in this report. However, certain retroactive salary adjustments will be made by April 2008 that will increase expenditures.

Operating Transfers Out – Operating transfers are usually recorded quarterly. For February, operating transfers are generally in-line with the same period last year.

FISCAL IMPACT

The FY 2008 adopted budget authorized a $3.8 million use of reserves. At the beginning of this year, the prior year obligations (purchase orders and encumbrances) were added to the original budget, in the amount of $877,000, along with additional budget revisions approved by Council. On February 19, 2008, Council approved revisions to the adopted revenue and expenditure budgets as presented by staff. After this revision, the estimated budget deficit is $10.6 million. This will require $10.6 million from reserves along with the described expenditure reductions to close the gap between revenue and expenditures and balance the budget.

Prepared by:

for Denise Blohm

Denise Blohm, Budget Administrator

Reviewed by:

Debra C. Auker, Director of Finance and Internal Services

Approved by:

Gregory T. Jones, City Manager

Attachment:

A - FY 2008 General Fund Summary, Revenue, Expenditures thru February 29, 2008

FY 2008 - General Fund Summary
February 29, 2008 - Unaudited
67% of Year Complete

		Current Year							Prior Year		
		Adopted Budget FY 2008	*Change to Budget FY 2008*	Revised Budget FY 2008	*Prorate* 8 months of Budget FY 2008	Actual 02/29/2008	08 Actual vs. 08 Prorate Budget: $ Over/ (Under)	08 Actual vs. 08 Prorate Budget: Actual as % of Prorate Budget	Actual 02/28/2007	08 Actual vs. 07 Actual: $ More/ (Less)	08 Actual vs. 07 Actual: 08 Actual as % of Prev Yr.
Revenue											
35%	Property Tax	36,410,000	*400,000*	36,810,000	24,540,000	20,230,118	(4,309,882)	82%	18,584,177	1,645,941	109%
29%	Sales Tax	30,030,000	*(1,100,000)*	28,930,000	19,286,667	16,980,620	(2,306,047)	88%	16,747,479	233,141	101%
8%	Real Prop Trsfr Tax	8,000,000	*(1,800,000)*	6,200,000	4,133,333	3,366,623	(766,710)	81%	4,375,741	(1,009,118)	77%
8%	Franchise Tax	8,347,550	*0*	8,347,550	5,565,033	4,130,508	(1,434,525)	74%	3,297,673	832,835	125%
5%	Other Taxes	5,530,000	*0*	5,530,000	3,686,667	3,028,742	(657,925)	82%	3,542,247	(513,505)	86%
5%	Construction Related	5,004,000	*(1,200,000)*	3,804,000	2,536,000	2,477,846	(58,154)	98%	3,513,431	(1,035,585)	71%
11%	All Other	11,632,179	*743,643*	12,375,822	8,250,548	7,917,757	(332,791)	96%	9,013,804	(1,096,047)	88%
100%	**Total Revenues**	**104,953,729**	*(2,956,357)*	**101,997,372**	**67,998,248**	**58,132,214**	**(9,866,034)**	**85%**	**59,074,552**	**(942,338)**	**98%**
Expenditures											
	Salary and Benefits	96,845,133	*2,211,584*	99,056,717	64,767,853	64,968,481	200,628	100%	58,021,841	6,946,640	112%
	Charge/(Credit) from others	(4,064,305)	*140,589*	(3,923,716)	(2,565,507)	(2,467,185)	98,322	96%	(2,311,187)	(155,998)	107%
86%	Net Employee Services	92,780,828	*2,352,173*	95,133,001	62,202,347	62,501,296	298,949	100%	55,710,654	6,790,642	112%
4%	Maintenance & Utilities	4,138,202	*21,470*	4,159,672	2,773,115	2,457,384	(315,731)	89%	2,930,749	(473,365)	84%
10%	Supplies and Services	11,059,694	*1,038,203*	12,097,897	8,065,265	7,332,606	(732,659)	91%	7,193,884	138,722	102%
0%	Capital Expense	225,000	*371,947*	596,947	397,965	595,465	197,500	150%	223,120	372,345	267%
100%	**Total Expenditures**	**108,203,724**	*3,783,793*	**111,987,517**	**73,438,691**	**72,886,751**	**(551,940)**	**99%**	**66,058,407**	**6,828,344**	**110%**
Transfers											
	Transfers in	5,137,766	*2,910*	5,140,676	3,427,117	3,139,147	(287,970)	92%	2,539,834	599,313	124%
	Transfers out	(5,725,461)	*0*	(5,725,461)	(3,816,974)	(4,102,709)	(285,735)	107%	(4,106,277)	3,568	100%
	Net Transfers	**(587,695)**	*2,910*	**(584,785)**	**(389,857)**	**(963,562)**	**(573,705)**	**199%**	**(1,566,443)**	**602,881**	**224%**
Difference		**(3,837,690)**	*(6,737,240)*	**(10,574,930)**		**(15,718,099)**			**(8,550,298)**		

Attachment A

FY 2008 - General Fund - Revenue

February 29, 2008 - Unaudited

67% of Year Complete

	Revenue By Category		Current Year: Adopted Budget FY 2008	Change to Budget FY 2008	Revised Budget FY 2008	Prorate months of Budge FY 2008	Actual 02/29/2008	08 Actual vs. 08 Prorate Budget: $ Over/ (Under)	Actual as % if Prorated Budget	Prior Year: Actual 02/28/2007	08 Actual vs. 07 Actual: $ More/ (Less)	08 Actual as % of Prev Yr.
	Top Revenues											
24%	Property Tax		25,680,000	400,000	26,080,000	17,386,667	14,811,621	(2,575,046)	85%	13,608,056	1,203,565	109%
10%	*PT - VLF*		10,730,000	0	10,730,000	7,153,333	5,418,498	(1,734,836)	76%	4,976,121	442,377	109%
21%	Sales Tax		22,522,500	(1,100,000)	21,422,500	14,281,667	13,181,316	(1,100,351)	92%	13,034,581	146,735	101%
7%	*ST - Triple Flip*		7,507,500	0	7,507,500	5,005,000	3,799,304	(1,205,696)	76%	3,712,898	86,406	102%
8%	Real Prop Trsfr Tax		8,000,000	(1,800,000)	6,200,000	4,133,333	3,366,623	(766,710)	81%	4,375,741	(1,009,118)	77%
				0								
71%		**Total**	74,440,000	(2,500,000)	71,940,000	47,960,000	40,577,361	(7,382,639)	85%	39,707,397	869,964	102%
	Franchises											
4%	Waste Mgmt		3,700,000	0	3,700,000	2,466,667	2,535,891	69,224	103%	1,718,418	817,473	148%
2%	Sewer		1,575,000	0	1,575,000	1,050,000	453,514	(596,486)	43%	437,835	15,679	104%
1%	Water		1,132,500	0	1,132,500	755,000	677,936	(77,064)	90%	676,675	1,261	100%
1%	PG & E		1,000,050	0	1,000,050	666,700	0	(666,700)	0%	0	0	N/A
1%	Cable TV		940,000	0	940,000	626,667	463,167	(163,500)	74%	464,745	(1,578)	100%
8%		**Total**	8,347,550	0	8,347,550	5,565,033	4,130,508	(1,434,525)	74%	3,297,673	832,835	125%
	Other Taxes											
2%	Business Tax		2,250,000	0	2,250,000	1,500,000	966,956	(533,044)	64%	1,360,398	(393,442)	71%
2%	Emerg Fac Tax		1,880,000	0	1,880,000	1,253,333	1,294,635	41,302	103%	1,271,463	23,172	102%
1%	Transient Occ Tax		1,400,000	0	1,400,000	933,333	767,151	(166,182)	82%	910,386	(143,235)	84%
5%		**Total**	5,530,000	0	5,530,000	3,686,667	3,028,742	(657,925)	82%	3,542,247	(513,505)	86%
	Construction Related											
3%	Construction Permits		2,646,000	(550,000)	2,096,000	1,397,333	1,321,385	(75,948)	95%	1,823,390	(502,005)	72%
1%	Supp Improv Tax		1,000,000	(400,000)	600,000	400,000	414,695	14,695	104%	689,476	(274,781)	60%
1%	Plan Ckg Fees		1,358,000	(250,000)	1,108,000	738,667	741,766	3,099	100%	1,000,565	(258,799)	74%
5%		**Total**	5,004,000	(1,200,000)	3,804,000	2,536,000	2,477,846	(58,154)	98%	3,513,431	(1,035,585)	71%
	From Other Agencies											
1%	Police Grants/Reimb		1,336,209	389,893	1,726,102	1,150,735	1,031,520	(119,215)	90%	944,783	86,737	109%
1%	Vehicle License Fee (VLF)		932,000	0	932,000	621,333	462,267	(159,066)	74%	640,917	(178,650)	72%
1%	Pub Safety ST Allocation		750,000	0	750,000	500,000	421,387	(78,613)	84%	427,555	(6,168)	99%
0%	Fire EMS Reimb		443,000	0	443,000	295,333	222,370	(72,963)	75%	215,893	6,477	103%

FY 2008 - General Fund - Revenue

February 29, 2008 - Unaudited

67% of Year Complete

	Revenue By Category	Current Year: Adopted Budget FY 2008	Change to Budget FY 2008	Revised Budget FY 2008	Prorate months of Budge FY 2008	Actual 02/29/2008	08 Actual vs. 08 Prorate Budget: $ Over/ (Under)	Actual as % of Prorated Budget	Prior Year: Actual 02/28/2007	08 Actual vs. 07 Actual: $ More/ (Less)	08 Actual as % of Prev Yr.
0%	State Mandate Reimb	0	0	0	0	175,369	175,369	N/A	1,481,569	(1,306,200)	12%
0%	Other From Other Agencies	54,133	353,750	407,883	271,922	279,255	7,333	103%	173,699	105,556	161%
3%	Total	3,515,342	743,643	4,258,985	2,839,323	2,592,168	(247,155)	91%	3,884,416	(1,292,248)	67%
	Other Revenue										
2%	Fairview Fire Prot Dist.	2,000,000	0	2,000,000	1,333,333	1,026,447	(306,886)	77%	931,789	94,658	110%
1%	WC Salary Reimb	1,200,000	0	1,200,000	800,000	964,867	164,867	121%	659,639	305,228	146%
0%	Other	284,100	0	284,100	189,400	221,074	31,674	117%	131,147	89,927	169%
3%	Total	3,484,100	0	3,484,100	2,322,733	2,212,388	(110,345)	95%	1,722,575	489,813	128%
	Fees & Service Charges										
1%	Police Services	1,014,600	0	1,014,600	676,400	548,662	(127,738)	81%	706,854	(158,192)	78%
0%	Fire Services	354,400	0	354,400	236,267	262,086	25,819	111%	360,272	(98,186)	73%
0%	Res Rental Inspec	325,000	0	325,000	216,667	258,640	41,973	119%	250,370	8,270	100%
0%	Other Fees/Charges	127,809	0	127,809	85,206	465,974	380,768	547%	283,423	182,551	164%
2%	Total	1,821,809	0	1,821,809	1,214,539	1,535,362	320,823	126%	1,600,919	(65,557)	96%
	License & Permits										
1%	Hazardous Mat Prog	584,150	0	584,150	389,433	562,157	172,724	144%	571,543	(9,386)	98%
0%	Police Related	197,000	0	197,000	131,333	121,394	(9,939)	92%	145,327	(23,933)	84%
0%	Fire Prevention Program	156,700	0	156,700	104,467	95,010	(9,457)	91%	107,651	(12,641)	88%
0%	Other	168,300	0	168,300	112,200	50,262	(61,938)	45%	21,274	28,988	236%
1%	Total	1,106,150	0	1,106,150	737,433	828,823	91,390	112%	845,794	(16,971)	98%
	Fines & Forfeitures										
0%	Vehicle Fines	438,000	0	438,000	292,000	273,496	(18,504)	94%	356,144	(82,648)	77%
0%	Parking Citations	300,000	0	300,000	200,000	147,734	(52,266)	74%	0	147,734	N/A
0%	Criminal Fines	110,000	0	110,000	73,333	85,877	12,544	117%	63,618	22,259	135%
0%	Library Fines	99,828	0	99,828	66,552	61,217	(5,335)	92%	56,396	4,821	109%
1%	Total	947,828	0	947,828	631,885	568,324	(63,561)	90%	476,158	92,166	119%

FY 2008 - General Fund - Revenue

February 29, 2008 - Unaudited

67% of Year Complete

Revenue By Category		Current Year: Adopted Budget FY 2008	Change to Budget FY 2008	Revised Budget FY 2008	Prorate months of Budge FY 2008	Actual 02/29/2008	08 Actual vs. 08 Prorate Budget: $ Over/ (Under)	Actual as % if Prorated Budget	Prior Year: Actual 02/28/2007	08 Actual vs. 07 Actual: $ More/ (Less)	08 Actual as % of Prev Yr.
Interest & Rents											
1%	Interest Earned	700,000	*0*	700,000	466,667	58,370	(408,297)	13%	113,705	(55,335)	51%
0%	Misc Interest Income	0	*0*	0	0	0	0	N/A	319,199	(319,199)	0%
0%	Bldg & Parking Rental	56,950	*0*	56,950	37,967	122,322	84,355	322%	51,038	71,284	240%
1%	**Total**	756,950	*0*	756,950	504,633	180,692	(323,941)	36%	483,942	(303,250)	37%
100%	**Grand Total**	104,953,729	*(2,956,357)*	101,997,372	67,998,248	58,132,214	(9,866,034)	85%	59,074,552	(942,338)	98%

FY 2008 - General Fund - Expenditures

February 29, 2008 - Unaudited

67% of Year Complete

	Current Year							Prior Year		
	Adopted Budget FY 2008	*Change to Budget FY 2008*	**Revised Budget FY 2008**	Prorate 8 months of Budget FY 2008	**Actual 02/29/2008**	08 Actual vs. Prorate: $ Over/ (Under)	08 Actual vs. Prorate: Actual as % of Prorated Budget	**Actual 02/28/2007**	08 Actual vs. 07 Actual: *$ More/ (Less)*	08 Actual vs. 07 Actual: Actual as % of Prev Yr.
By Category										
Salary and Benefits	96,845,133	*2,211,584*	**99,056,717**	64,767,853	**64,968,481**	200,628	100%	**58,021,841**	*6,946,640*	112%
Charge/(Credit) from others	(4,064,305)	*140,589*	**(3,923,716)**	(2,565,507)	**(2,467,185)**	98,322	96%	**(2,311,187)**	*(155,998)*	107%
86% Net Employee Services	92,780,828	*2,352,173*	**95,133,001**	62,202,347	**62,501,296**	298,949	100%	**55,710,654**	*6,790,642*	112%
4% Maintenance & Utilities	4,138,202	*21,470*	**4,159,672**	2,773,115	**2,457,384**	(315,731)	89%	**2,930,749**	*(473,365)*	84%
10% Supplies and Services	11,059,694	*1,038,203*	**12,097,897**	8,065,265	**7,332,606**	(732,659)	91%	**7,193,884**	*138,722*	102%
0% Capital Expense	225,000	*371,947*	**596,947**	397,965	**595,465**	197,500	150%	**223,120**	*372,345*	267%
	15,422,896	*1,431,620*	**16,854,516**	11,236,344	**10,385,455**	(850,889)	92%	**10,347,753**	*37,702*	100%
Total Expenditures	108,203,724	*3,783,793*	**111,987,517**	73,438,691	**72,886,751**	(551,940)	99%	**66,058,407**	*6,828,344*	110%
By Department										
1% City Attorney	1,070,997	*0*	**1,070,997**	701,943	**761,614**	59,671	109%	**660,125**	*101,489*	115%
0% City Clerk	516,449	*835*	**517,284**	339,481	**294,568**	(44,913)	87%	**277,240**	*17,328*	106%
1% City Manager	880,219	*269,000*	**1,149,219**	754,551	**755,977**	1,427	100%	**503,436**	*252,541*	150%
6% Community & Econ Dev	6,171,810	*774,360*	**6,946,170**	4,561,227	**4,038,161**	(523,066)	89%	**3,703,300**	*334,861*	109%
5% Finance	5,700,546	*45,409*	**5,745,955**	3,788,364	**3,740,107**	(48,257)	99%	**3,525,946**	*214,161*	106%
25% Fire	26,770,262	*238,388*	**27,008,650**	17,677,283	**18,140,717**	463,434	103%	**16,481,264**	*1,659,453*	110%
2% Human Resources	2,623,252	*41,498*	**2,664,750**	1,766,489	**1,729,661**	(36,828)	98%	**1,762,182**	*(32,521)*	98%
3% Library	3,781,133	*102,334*	**3,883,467**	2,549,782	**2,294,605**	(255,177)	90%	**2,338,369**	*(43,764)*	98%
0% Mayor and Council	486,733	*(10,500)*	**476,233**	312,076	**301,585**	(10,491)	97%	**295,784**	*5,801*	102%
1% Non-Departmental	939,292	*(224,428)*	**714,864**	476,576	**338,978**	(137,598)	71%	**352,694**	*(13,716)*	96%
45% Police	48,420,754	*2,121,046*	**50,541,800**	33,092,469	**33,946,981**	854,512	103%	**29,561,136**	*4,385,845*	115%
7% Public Works	7,811,899	*14,797*	**7,826,696**	5,147,563	**4,590,740**	(556,823)	89%	**4,476,881**	*113,859*	103%
3% Technology Services	3,030,378	*411,054*	**3,441,432**	2,270,888	**1,953,057**	(317,832)	86%	**2,120,050**	*(166,993)*	92%
Total Expenditures	108,203,724	*3,783,793*	**111,987,517**	73,438,691	**72,886,751**	(551,940)	99%	**66,058,407**	*6,828,344*	110%

FY 2008 - General Fund - Expenditures

February 29, 2008 - Unaudited

67% of Year Complete

		Current Year							Prior Year		
		Adopted Budget FY 2008	*Change to Budget FY 2008*	**Revised Budget FY 2008**	Prorate 8 months of Budget FY 2008	**Actual 02/29/2008**	08 Actual vs. Prorate $ Over/ (Under)	08 Actual vs. Prorate Actual as % of Prorated Budget	**Actual 02/28/2007**	08 Actual vs. 07 Actual *$ More/ (Less)*	08 Actual vs. 07 Actual Actual as % of Prev Yr.
CITY ATTORNEY											
	Salary and Benefits	940,298	*0*	**940,298**	614,810	**577,050**	(37,760)	94%	**577,328**	*(278)*	100%
	Charge/(Credit) from others	0	*0*	**0**	0	**0**	0	N/A	**0**	*0*	N/A
88%	Net Employee Services	940,298	*0*	**940,298**	614,810	**577,050**	(37,760)	94%	**577,328**	*(278)*	100%
0%	Maintenance & Utilities	942	*0*	**942**	628	**561**	(67)	89%	**954**	*(393)*	59%
12%	Supplies and Services	129,757	*0*	**129,757**	86,505	**184,003**	97,498	213%	**81,843**	*102,160*	225%
0%	Capital Expense	0	*0*	**0**	0	**0**	0	N/A	**0**	*0*	N/A
		130,699	*0*	**130,699**	87,133	**184,564**	97,431	212%	**82,797**	*101,767*	223%
	Total	1,070,997	*0*	**1,070,997**	701,943	**761,614**	59,671	109%	**660,125**	*101,489*	115%
CITY CLERK											
	Salary and Benefits	419,266	*0*	**419,266**	274,135	**264,884**	(9,251)	97%	**257,182**	*7,702*	103%
	Charge/(Credit) from others	0	*0*	**0**	0	**0**	0	N/A	**(363)**	*363*	N/A
81%	Net Employee Services	419,266	*0*	**419,266**	274,135	**264,884**	(9,251)	97%	**256,819**	*8,065*	103%
0%	Maintenance & Utilities	1,613	*0*	**1,613**	1,075	**232**	(843)	22%	**596**	*(364)*	39%
19%	Supplies and Services	95,570	*835*	**96,405**	64,270	**24,765**	(39,505)	39%	**19,825**	*4,940*	125%
0%	Capital Expense	0	*0*	**0**	0	**4,687**	4,687	N/A	**0**	*4,687*	N/A
		97,183	*835*	**98,018**	65,345	**29,684**	(35,661)	45%	**20,421**	*9,263*	145%
	Total	516,449	*835*	**517,284**	339,481	**294,568**	(44,913)	87%	**277,240**	*17,328*	106%
CITY MANAGER											
	Salary and Benefits	797,420	*107,000*	**904,420**	591,352	**614,975**	23,624	104%	**500,226**	*114,749*	123%
	Charge/(Credit) from others	0	*0*	**0**	0	**(18,295)**	(18,295)	N/A	**(18,434)**	*139*	99%
91%	Net Employee Services	797,420	*107,000*	**904,420**	591,352	**596,680**	50,850	101%	**481,792**	*114,888*	124%
0%	Maintenance & Utilities	3,840	*0*	**3,840**	2,560	**1,319**	(1,241)	52%	**1,705**	*(386)*	77%
9%	Supplies and Services	83,039	*157,920*	**240,959**	160,639	**157,978**	(2,661)	98%	**16,603**	*141,375*	951%
0%	Capital Expense	(4,080)	*4,080*	**0**	0	**0**	0	N/A	**3,336**	*(3,336)*	0%
		82,799	*162,000*	**244,799**	163,199	**159,297**	(3,902)	98%	**21,644**	*137,653*	736%
	Total	880,219	*269,000*	**1,149,219**	754,551	**755,977**	1,427	100%	**503,436**	*252,541*	150%

FY 2008 - General Fund - Expenditures

February 29, 2008 - Unaudited

67% of Year Complete

		Current Year							Prior Year		
		Adopted Budget FY 2008	*Change to Budget FY 2008*	Revised Budget FY 2008	Prorate 8 months of Budget FY 2008	Actual 02/29/2008	08 Actual vs. Prorate $ Over/ (Under)	08 Actual vs. Prorate Actual as % of Prorated Budget	Actual 02/28/2007	08 Actual vs. 07 Actual *$ More/ (Less)*	08 Actual vs. 07 Actual Actual as % of Prev Yr.
COMMUNITY & ECON. DEV.											
	Salary and Benefits	6,177,920	*0*	6,177,920	4,039,409	3,810,950	(228,459)	94%	3,480,501	*330,449*	109%
	Charge/(Credit) from others	(1,033,668)	*280,866*	(752,802)	(492,217)	(431,501)	60,716	88%	(400,675)	*(30,826)*	108%
83%	Net Employee Services	5,144,252	*280,866*	5,425,118	3,547,193	3,379,449	50,850	95%	3,079,826	*299,623*	110%
0%	Maintenance & Utilities	13,725	*0*	13,725	9,150	6,279	(2,871)	69%	9,458	*(3,179)*	66%
16%	Supplies and Services	1,013,833	*491,748*	1,505,581	1,003,721	650,840	(352,881)	65%	610,126	*40,714*	107%
0%	Capital Expense	0	*1,746*	1,746	1,164	1,593	429	N/A	3,890	*(2,297)*	N/A
		1,027,558	*493,494*	1,521,052	1,014,035	658,712	(355,323)	65%	623,474	*35,238*	106%
	Total	6,171,810	*774,360*	6,946,170	4,561,227	4,038,161	(523,066)	89%	3,703,300	*334,861*	109%
FINANCE											
	Salary and Benefits	3,316,677	*0*	3,316,677	2,168,597	2,091,239	(77,358)	96%	1,930,020	*161,219*	108%
	Charge/(Credit) from others	(19,394)	*0*	(19,394)	(12,681)	(25,687)	(13,006)	203%	(26,288)	*601*	98%
58%	Net Employee Services	3,297,283	*0*	3,297,283	2,155,916	2,065,552	50,850	96%	1,903,732	*161,820*	109%
28%	Maintenance & Utilities	1,601,299	*23,479*	1,624,778	1,083,185	1,026,215	(56,970)	95%	1,064,488	*(38,273)*	96%
14%	Supplies and Services	801,964	*21,930*	823,894	549,263	626,686	77,423	114%	556,645	*70,041*	113%
0%	Capital Expense	0	*0*	0	0	21,654	21,654	N/A	1,081	*20,573*	N/A
		2,403,263	*45,409*	2,448,672	1,632,448	1,674,555	42,107	103%	1,622,214	*52,341*	103%
	Total	5,700,546	*45,409*	5,745,955	3,788,364	3,740,107	(48,257)	99%	3,525,946	*214,161*	106%
FIRE											
	Salary and Benefits	25,378,178	*212,134*	25,590,312	16,732,127	17,107,824	375,697	102%	15,308,711	*1,799,113*	112%
	Charge/(Credit) from others	31,409	*0*	31,409	20,537	42,383	21,846	206%	44,552	*(2,169)*	95%
95%	Net Employee Services	25,409,587	*212,134*	25,621,721	16,752,664	17,150,207	50,850	102%	15,353,263	*1,796,944*	112%
0%	Maintenance & Utilities	105,199	*0*	105,199	70,133	52,070	(18,063)	74%	108,808	*(56,738)*	48%
5%	Supplies and Services	1,255,476	*17,626*	1,273,102	848,735	881,079	32,344	104%	1,008,838	*(127,759)*	87%
0%	Capital Expense	0	*8,628*	8,628	5,752	57,361	51,609	997%	10,355	*47,006*	554%
		1,360,675	*26,254*	1,386,929	924,619	990,510	65,891	107%	1,128,001	*(137,491)*	88%
	Total	26,770,262	*238,388*	27,008,650	17,677,283	18,140,717	463,434	103%	16,481,264	*1,659,453*	110%

FY 2008 - General Fund - Expenditures

February 29, 2008 - Unaudited

67% of Year Complete

		Current Year							Prior Year		
		Adopted Budget FY 2008	*Change to Budget FY 2008*	Revised Budget FY 2008	Prorate 8 months of Budget FY 2008	Actual 02/29/2008	08 Actual vs. Prorate $ Over/ (Under)	08 Actual vs. Prorate Actual as % of Prorated Budget	Actual 02/28/2007	08 Actual vs. 07 Actual *$ More/ (Less)*	08 Actual vs. 07 Actual Actual as % of Prev Yr.
HUMAN RESOURCES											
	Salary and Benefits	836,688	0	836,688	547,065	549,996	2,931	101%	520,288	29,708	106%
	Charge/(Credit) from others	(55,811)	0	(55,811)	(36,492)	(37,166)	(674)	102%	(36,603)	(563)	102%
30%	Net Employee Services	780,877	0	780,877	510,573	512,830	50,850	100%	483,685	29,145	106%
0%	Maintenance & Utilities	2,985	0	2,985	1,990	478	(1,512)	24%	984	(506)	N/A
70%	Supplies and Services	1,839,390	41,498	1,880,888	1,253,925	1,216,353	(37,572)	97%	1,277,513	(61,160)	95%
0%	Capital Expense	0	0	0	0	0	0	N/A	0	0	N/A
		1,842,375	41,498	1,883,873	1,255,915	1,216,831	(39,084)	97%	1,278,497	(61,666)	95%
	Total	2,623,252	41,498	2,664,750	1,766,489	1,729,661	(36,828)	98%	1,762,182	(32,521)	98%
LIBRARY											
	Salary and Benefits	3,056,576	728	3,057,304	1,999,006	1,863,228	(135,778)	93%	1,815,697	47,531	103%
	Charge/(Credit) from others	0	0	0	0	0	0	N/A	0	0	N/A
81%	Net Employee Services	3,056,576	728	3,057,304	1,999,006	1,863,228	50,850	93%	1,815,697	47,531	103%
4%	Maintenance & Utilities	168,718	(1,692)	167,026	111,351	122,512	11,161	110%	128,609	(6,097)	95%
15%	Supplies and Services	555,839	92,615	648,454	432,303	296,904	(135,399)	69%	365,279	(68,375)	81%
0%	Capital Expense	0	10,683	10,683	7,122	11,961	4,839	168%	28,784	(16,823)	42%
		724,557	101,606	826,163	550,775	431,377	(119,398)	78%	522,672	(91,295)	83%
	Total	3,781,133	102,334	3,883,467	2,549,782	2,294,605	(255,177)	90%	2,338,369	(43,764)	98%
MAYOR AND COUNCIL											
	Salary and Benefits	422,214	0	422,214	276,063	275,826	(237)	100%	270,456	5,370	102%
	Charge/(Credit) from others	0	0	0	0	(1,724)	(1,724)	N/A	(2,406)	682	72%
87%	Net Employee Services	422,214	0	422,214	276,063	274,102	50,850	99%	268,050	6,052	102%
1%	Maintenance & Utilities	2,823	0	2,823	1,882	(124)	(2,006)	-7%	753	(877)	-16%
13%	Supplies and Services	61,696	(10,500)	51,196	34,131	27,607	(6,524)	81%	26,981	626	102%
0%	Capital Expense	0	0	0	0	0	0	N/A	0	0	N/A
		64,519	(10,500)	54,019	36,013	27,483	(8,530)	76%	27,734	(251)	99%
	Total	486,733	(10,500)	476,233	312,076	301,585	(10,491)	97%	295,784	5,801	102%

FY 2008 - General Fund - Expenditures

February 29, 2008 - Unaudited

67% of Year Complete

		Current Year							Prior Year		
		Adopted Budget FY 2008	*Change to Budget FY 2008*	Revised Budget FY 2008	Prorate 8 months of Budget FY 2008	Actual 02/29/2008	08 Actual vs. Prorate $ Over/ (Under)	08 Actual vs. Prorate Actual as % of Prorated Budget	Actual 02/28/2007	08 Actual vs. 07 Actual *$ More/ (Less)*	08 Actual vs. 07 Actual Actual as % of Prev Yr.
NON DEPARTMENTAL											
	Salary and Benefits	0	*0*	0	0	0	0	N/A	0	*0*	N/A
	Charge/(Credit) from others	0	*0*	0	0	0	0	N/A	0	*0*	N/A
0%	Net Employee Services	0	*0*	0	0	0	50,850	N/A	0	*0*	N/A
0%	Maintenance & Utilities	0	*0*	0	0	0	0	N/A	0	*0*	N/A
76%	Supplies and Services	714,292	*572*	714,864	476,576	338,978	(137,598)	71%	352,694	*(13,716)*	96%
24%	Capital Expense	225,000	*(225,000)*	0	0	0	0	N/A	0	*0*	#DIV/0!
		939,292	*(224,428)*	714,864	476,576	338,978	(137,598)	71%	352,694	*(13,716)*	96%
	Total	939,292	*(224,428)*	714,864	476,576	338,978	(137,598)	71%	352,694	*(13,716)*	96%
POLICE											
	Salary and Benefits	45,199,054	*1,751,445*	46,950,499	30,698,403	31,466,690	768,287	103%	27,109,787	*4,356,903*	116%
	Charge/(Credit) from others	10,555	*0*	10,555	6,901	(11,977)	(18,878)	-174%	(10,463)	*(1,514)*	114%
93%	Net Employee Services	45,209,609	*1,751,445*	46,961,054	30,705,305	31,454,713	50,850	102%	27,099,324	*4,355,389*	116%
1%	Maintenance & Utilities	336,147	*515*	336,662	224,441	276,880	52,439	123%	455,238	*(178,358)*	61%
6%	Supplies and Services	2,874,998	*176,210*	3,051,208	2,034,139	2,086,755	52,616	103%	1,886,138	*200,617*	111%
0%	Capital Expense	0	*192,876*	192,876	128,584	128,633	49	100%	120,436	*8,197*	107%
		3,211,145	*369,601*	3,580,746	2,387,164	2,492,268	105,104	104%	2,461,812	*30,456*	101%
	Total	48,420,754	*2,121,046*	50,541,800	33,092,469	33,946,981	854,512	103%	29,561,136	*4,385,845*	115%
PUBLIC WORKS											
	Salary and Benefits	8,475,655	*140,277*	8,615,932	5,633,494	5,175,662	(457,832)	92%	5,041,159	*134,503*	103%
	Charge/(Credit) from others	(2,997,396)	*(140,277)*	(3,137,673)	(2,051,555)	(1,984,747)	66,808	97%	(1,861,017)	*(123,730)*	107%
70%	Net Employee Services	5,478,259	*0*	5,478,259	3,581,939	3,190,915	50,850	89%	3,180,142	*10,773*	100%
17%	Maintenance & Utilities	1,363,710	*0*	1,363,710	909,140	767,214	(141,926)	84%	733,988	*33,226*	105%
12%	Supplies and Services	969,930	*0*	969,308	646,872	616,140	(30,732)	95%	562,751	*53,389*	109%
0%	Capital Expense	0	*14,419*	14,419	9,613	16,471	6,858	171%	0	*16,471*	N/A
		2,333,640	*14,419*	2,348,437	1,565,625	1,399,825	(165,800)	89%	1,296,739	*103,086*	108%
	Total	7,811,899	*14,419*	7,826,696	5,147,563	4,590,740	(556,823)	89%	4,476,881	*113,859*	103%

FY 2008 - General Fund - Expenditures

February 29, 2008 - Unaudited

67% of Year Complete

		Current Year							Prior Year		
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Technology Services											
	Salary and Benefits	1,825,187	*0*	**1,825,187**	1,193,392	**1,170,157**	(23,235)	98%	**1,210,486**	*(40,329)*	97%
	Charge/(Credit) from others	0	*0*	**0**	0	**1,529**	1,529	N/A	**510**	*1,019*	300%
60%	Net Employee Services	1,825,187	*0*	**1,825,187**	1,193,392	**1,171,686**	50,850	98%	**1,210,996**	*(39,310)*	97%
18%	Maintenance & Utilities	537,201	*(832)*	**536,369**	357,579	**203,748**	(153,831)	57%	**425,168**	*(221,420)*	48%
22%	Supplies and Services	663,910	*47,371*	**711,281**	474,187	**224,518**	(249,670)	47%	**428,648**	*(204,130)*	52%
0%	Capital Expense	4,080	*364,515*	**368,595**	245,730	**353,105**	107,375	144%	**55,238**	*297,867*	639%
		1,205,191	*411,054*	**1,616,245**	1,077,497	**781,371**	(296,126)	73%	**909,054**	*(127,683)*	86%
	Total	3,030,378	*411,054*	**3,441,432**	2,270,888	**1,953,057**	(317,832)	86%	**2,120,050**	*(166,993)*	92%