

UN panel calls into question U.S. corn ethanol mandate

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A new report by the United Nations' Intergovernmental Panel on Climate Change highlights the risks biofuels present to food security and the environment and questions the ability of U.S. biofuels policy to slow climate change, Environmental Working Group said in a statement today.

Emily Cassidy, EWG biofuels research analyst, said:

Risks to food security are only going to get worse, with water shortages and temperature changes. The UN panel's findings should alert U.S. policymakers that mandating the production and use of corn ethanol threatens food security, intensifies competition for land and water and fails to reduce greenhouse gas emissions.

<http://www.ewg.org/release/un-panel-calls-question-us-corn-ethanol-mandate>

The California Department of Motor Vehicles (DMV) collects \$billions\$ using "Wallet Flushing" car tax. Is it time for CA AG Kamala Harris EPA GMO ethanol fuel waiver conversation?

Did Governor Brown choose a CA/DCA/BAR Chief who can find out if what is broken on a PZEV Smog Check failed car gets fixed? A Smog Check secret shopper audit would cut toxic car fleet impact 1500 tons per day while reducing cost by \$billions.

<http://www.youtube.com/watch?v=Zl-Nrep74qg>

Dr. Stan's California water supply opinion
<http://mediaarchives.gsradio.net/radioliberty/121213d.mp3>

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New Carlyle Exec. Will Make \$53 Million In First Three Years

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The Carlyle Group's incoming co-president and co-chief operating officer is taking a pay cut to join the private-equity giant.

Michael Cavanaugh will earn \$53 million in his first three years at Carlyle. The former co-CEO of JPMorgan Chase's corporate and investment bank, who will join Carlyle this summer, will receive \$32 million in restricted stock to make up for an equal amount of unvested compensation he lost after leaving JPMorgan, and will be paid \$7 million in salary and bonus per year in each of his first three years.

That's substantially less than the \$17 million he was reportedly paid by JPMorgan last year.

Cavanaugh will participate in a new restricted-stock program at Carlyle that will give him shares amounting to 0.5% of profits.

Cavanaugh, who will serve as co-COO alongside Glenn Youngkin at Carlyle, was widely seen as a potential successor to JPMorgan CEO Jamie Dimon. Cavanaugh and Dimon had worked together for more than two decades, and Cavanaugh's time at the bank included a stint as CFO and the handling of JPMorgan's internal review of its \$6.2 billion loss on trades made by the so-called "London whale."

<https://www.finalternatives.com/node/26606>

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