



CITY OF HAYWARD
AGENDA REPORT

AGENDA DATE 01/23/07
AGENDA ITEM 2
WORK SESSION ITEM _____

TO: Mayor and City Council
FROM: Human Resources Director
SUBJECT: Appointment of PARS Plan Administrator

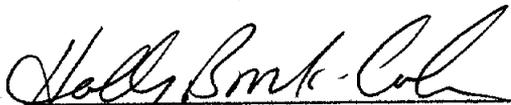
RECOMMENDATION:

It is recommended that the City Council adopt the attached resolution appointing a PARS Plan Administrator.

BACKGROUND:

In 1991 the City of Hayward entered into an agreement with Public Agency Retirement Services (PARS) to provide retirement benefits to part time employees not eligible for PERS. The original resolution designated the Director of Finance as the Plan Administrator with no provision for designees. With recent staff changes it is necessary to update signatures. Staff is requesting that the City Council adopt the attached resolution which designates the City Manager or his/her designee as the Plan Administrator.

Recommended by:



Holly Brock-Cohn, Human Resources Director

Approved by:



Jesús Armas, City Manager

Attachment: Resolution appointing PARS Plan Administrator

DRAFT

HAYWARD CITY COUNCIL

RESOLUTION NO. _____

Introduced by Council Member _____

WHEREAS, the City of Hayward is a member of the Public Agency Retirement System (PARS), a governmental trust, for the purpose of providing tax qualified retirement benefits; and

WHEREAS, the City has made available the following retirement plan: City of Hayward PARS Alternate Retirement System qualifying under relevant sections of OBRA 90, the Internal Revenue Code and the California Government Code; and

WHEREAS, the City desires to appoint a Plan Administrator for the ongoing administration of the City's PARS plan.

NOW THEREFORE, BE IT RESOLVED that the City Council of the City of Hayward hereby appoints the City Manager or his successor or designee as the City's Plan Administrator for the Public Agency Retirement System.

BE IT FURTHER RESOLVED that the City's Plan Administrator is hereby authorized to execute the PARS legal documents on behalf of the City and to take whatever additional actions are necessary to maintain the City's participation in PARS and to maintain PARS compliance of any relevant regulation issued or as may be issued; therefore, authorizing him to take whatever additional actions are required to administer the City's PARS plan.

IN COUNCIL, HAYWARD, CALIFORNIA _____, 2007

ADOPTED BY THE FOLLOWING VOTE:

AYES: COUNCIL MEMBERS:
MAYOR:

NOES: COUNCIL MEMBERS:

ABSTAIN: COUNCIL MEMBERS:

ABSENT: COUNCIL MEMBERS:

ATTEST: _____
City Clerk of the City of Hayward

APPROVED AS TO FORM:

City Attorney of the City of Hayward