



CITY OF HAYWARD
AGENDA REPORT

AGENDA DATE 01/15/02
AGENDA ITEM 3
WORK SESSION ITEM _____

TO: Redevelopment Agency Board Members
Mayor and City Council

FROM: Director of Community and Economic Development

SUBJECT: Adoption of the Annual Report of Redevelopment Agency Activities for FY 2000-01

RECOMMENDATION:

1. That the Redevelopment Agency Board adopt the Annual Report of Redevelopment Agency Activities for FY 2000-01 and present it to City Council.
2. That the City Council receive and file the Annual Report of Redevelopment Agency Activities for FY 2000-01.

BACKGROUND:

California Redevelopment Law requires that the Redevelopment Agency present a report to the City Council within six months of the end of the fiscal year, and that the City Council review the report and take any action which it deems appropriate. The report is then filed with the State Controller. The attached report includes the following components:

The Financial Audit

This report identified no exceptions or issues identified in the Financial Statements and Compliance Report. The Annual State Controllers Report presents the financial audit information in a prescribed manner so that information can be reported on a statewide basis.

The Agency's tax increment revenues increased by approximately \$200,000. These revenues do not include tax increment from the 1998 and 2001 Expansion Areas.

Actual expenditures were also less than budgeted, due largely to salary savings. On an operating basis overall revenues exceeded overall expenditures by approximately \$410,000, and the undesignated fund balance increased to \$3.1 million.

A discussion of all the Agency's activities is attached to the end of Appendix B as the Project Area Report. The majority of Capital fund expenditures were for Cannery Area Design Plan and

Mission-Foothill Redevelopment Plan amendment consultants, B Street Marketplace tenant improvements and environmental remediation costs related to Site 2.

The Annual Report of Housing Activity:

This report summarizes activities of the Low and Moderate-Income Housing (L&M) fund. In FY 2000-01, the Agency spent approximately \$1,580,000 in land acquisition and relocation activities on Site Four. Five additional properties were acquired, and seven households were relocated during the fiscal year. The fund balance for the L&M fund is principally comprised of land held for resale. Once the property is sold, the fund's cash position will increase.

Prepared by:


Maret Bartlett, Redevelopment Director

Recommended by:


Sylvia Ehrenthal, Director of Community
and Economic Development

Approved by:


Jesús Armas, City Manager

Exhibit A: Annual Report
Resolutions

DUE TO THE LENGTH OF CERTAIN REFERENCED EXHIBITS, THEY ARE NOT AVAILABLE FOR WEBSITE VIEWING. THE AGENDA REPORT IN ITS ENTIRETY IS AVAILABLE FOR REVIEW IN THE CITY CLERK'S OFFICE, REDEVELOPMENT AGENCY OFFICE, AND AT THE MAIN LIBRARY.

DRAFT

HAYWARD CITY COUNCIL



RESOLUTION NO. _____

Introduced by Council Member _____

**RESOLUTION ADOPTING THE ANNUAL REPORT OF
REDEVELOPMENT AGENCY ACTIVITIES FOR FISCAL
YEAR 2000-01**

BE IT RESOLVED that the City Council of the City of Hayward hereby acknowledges receipt of the "Annual Report of Redevelopment Agency Activities for FY 2000-01," and directs that the report be filed with the Office of the State Controller.

IN COUNCIL, HAYWARD, CALIFORNIA _____, 2002

ADOPTED BY THE FOLLOWING VOTE:

AYES: COUNCIL MEMBERS:

MAYOR:

NOES: COUNCIL MEMBERS:

ABSTAIN: COUNCIL MEMBERS:

ABSENT: COUNCIL MEMBERS:

ATTEST: _____

City Clerk of the City of Hayward

APPROVED AS TO FORM:

City Attorney of the City of Hayward

DRAFT

REDEVELOPMENT AGENCY OF THE CITY OF HAYWARD *mrf*

RESOLUTION NO. RA-_____

Introduced by Agency Member _____

RESOLUTION ADOPTING THE ANNUAL REPORT OF REDEVELOPMENT AGENCY ACTIVITIES FOR FISCAL YEAR 2000-01

BE IT RESOLVED by the Redevelopment Agency of the City of Hayward that it does hereby adopt the "Annual Report of Redevelopment Agency Activities for FY 200-01," dated December 2001, a copy of which is attached hereto as Exhibit "A."

BE IT FURTHER RESOLVED that the Redevelopment Agency of the City of Hayward hereby forwards a copy of the annual report to the City Council of the City of Hayward for its review and appropriate action.

HAYWARD, CALIFORNIA _____, 2002

ADOPTED BY THE FOLLOWING VOTE:

AYES: COUNCIL MEMBERS:
MAYOR:

NOES: COUNCIL MEMBERS:

ABSTAIN: COUNCIL MEMBERS:

ABSENT: COUNCIL MEMBERS:

ATTEST: _____
Secretary of the Redevelopment Agency
of the City of Hayward

APPROVED AS TO FORM:

General Counsel

EXHIBIT "A"

**ANNUAL REPORT
OF
REDEVELOPMENT AGENCY ACTIVITIES
FOR
FY 2000-01**

Redevelopment Agency of the City of Hayward

December 2001