



SOUTH HAYWARD BART STATION ACCESS AUTHORITY

SPECIAL MEETING AGENDA 2:30 PM, DECEMBER 14, 2015

**Hayward City Hall, Room 2A
777 B Street, Hayward, CA 94541**

1. **CALL TO ORDER**

2. **PLEDGE OF ALLEGIANCE**

3. **ROLL CALL**

JPA Board members: Francisco Zermeño (Chair), John McPartland (Vice Chair),
Thomas Blalock, Al Mendall.

JPA Alternate Board members: Rebecca Saltzman, Sara Lamnin

4. **APPROVAL OF AGENDA**

5. **PUBLIC COMMENT** - *This section provides an opportunity to address the Access Authority on items listed on the agenda, as well as other items of interest. The Board welcomes comment and requests that speakers present their remarks within established time limits. (Individual comments are set at a 3-minute time limit; comments on behalf of a group are set at a 5-minute time limit.) As the Board is prohibited by State law from discussing items not listed on the agenda, your item will be taken under consideration and may be referred to staff.*

6. **APPROVAL OF MEETING MINUTES** (of October 21, 2015)

7. **REPORT FROM CO-EXECUTIVE DIRECTORS:** Fran David and Sean Brooks

8. **NEW BUSINESS:** Resolution Approving the LED Lighting Retrofit for Station Parking Lot

9. **NEW BUSINESS:** Resolution Ratifying the July 2015 Parking Fee Increase

10. **NEW BUSINESS:** Resolution Approving the Proposed January 2016 Parking Fee Increase

11. **NEW BUSINESS:** Presentation and Discussion on Public Outreach Efforts

12. **NEW BUSINESS:** Resolution Approving the Proposed FY 2016 JPA Operating Budget

13. **AUTHORITY REPORTS, REFERRALS AND FUTURE AGENDA ITEMS**

14. **ADJOURNMENT-** to Regular Meeting March 16, 2016.

SOUTH HAYWARD BART STATION ACCESS AUTHORITY

SPECIAL MEETING

777 B Street, Hayward, CA 94541

Room 2A

October 21, 2015

4:00 PM

MINUTES

1. **Call to Order** – the meeting was called to order at 4:00 P.M. by Chair Thomas Blalock.
2. **Pledge of Allegiance** – the Pledge of Allegiance was led by Chair Blalock.
3. **Roll Call**

JPA Board members present: Thomas Blalock (Chair), Francisco Zermeño (Vice Chair), Al Mendall
JPA Board members absent: John McPartland
JPA Alternate/Substitute Board members present: Sara Lamnin
JPA Alternate/Substitute Board members absent: Rebecca Saltzman
City of Hayward staff present: Kelly McAdoo, David Rizk, Stacey Bristow, Morad Fakhrai, John Stefanski
BART staff present; Sean Brooks, Bruno Peguese, Bob Franklin
JPA legal counsel present: Heather Gould (Goldfarb & Lipman)
Visitors:
4. **Approval of Agenda** – there were no changes to the Agenda
5. **Public Comment** – no public comments
6. **Approval of Meeting Minutes** – the minutes of September 16, 2015 were approved with the correction that the September meeting was a Regular meeting not a Special meeting. M/S/C by Zermeño / Mendall / 3:0:1 absent.
7. **Report from Co-Executive Directors Fran David and Sean Brooks/Bruno Peguese** – Sean Brooks introduced himself and provided a brief work history. Kelly McAdoo said the items on the agenda will be updates. Due to staff transition, BART and City staff needs additional time to prepare the budget for approval. Therefore, no action will be taken at this meeting. Staff will schedule a special meeting in November to approve the budget.
8. **New Business – Elect Chair and Vice Chair:** Vice Chair Francisco Zermeño was nominated and elected to serve as Chair. Board Member John McPartland was nominated and elected to serve as Vice Chair. 3:0:1 absent
9. **New Business - Approve FY2016 JPA Operating Budget** – No action taken. Kelly McAdoo provided a brief summary of maintenance and operational expenditures and an update on efforts to finalize the budget and answered board member questions.
10. **New Business - Approve LED lighting retrofit for station parking lot:** tabled to November meeting.

11. **New Business - Receive a report regarding beautification and pedestrian access options for the station area. (No action required):** Kelly McAdoo introduced Stacey Bristow who summarized the City's Mural Program, its success, and how murals and mosaic art could benefit the South Hayward BART project. Board members were in support of including public art as part of the beautification project. Staff will evaluate the budget to determine if funding is available.
12. **New Business - Receive a report regarding JPA policies for adjusting parking charges. (no action required)** Kelly McAdoo reported that after a review of Council Resolution xxxx Approving Modifications to the South Hayward BART JPA Action Plan adopted May 27, 2014; staff confirmed that Future modifications of parking charges and metrics for parking charge changes enacted by the BART Board of Directors be automatically incorporated in the Authority's paid parking program, subject to ratification or rejection by the JPA Board.

Therefore, at the November meeting the Board will need to ratify the previous parking charge change that occurred July 27, 2015.

In addition Bob Franklin reported that the parking charges are eligible for change as of January 27, 2016. He suggests adding an agenda item for November to consider a parking charge change if it meets set thresholds.

13. **Authority Reports, Referrals and Future Agenda Items –** Future Agenda Items: Budget approval; ratification of July 27, 2015 parking charge increase; consideration of January 27, 2016 parking charge increase.
14. **Adjournment –** at 5:06 P.M. Next meeting November 18, 2015 at 4:00pm.

To: South Hayward BART JPA Board
From: Assistant City Manager
Real Estate & Property Development Manager
Date: December 14, 2015
Subject: SHAY Station Parking Lot Lighting Retrofit

BACKGROUND

Currently the South Hayward BART Station parking lot utilizes 99 lights for illumination. These lights are each 400 watt high pressure sodium (HPS) fixtures.

DISCUSSION

The information in this section was presented during the September 2015 JPA Board Meeting.

Completing a total retrofit of the HPS fixtures with LED fixtures provides a variety of benefits. LED lights are able to produce a wider spectrum of visible light in a more direct and focused manner than traditional HPS. The result is whiter light with less overall light pollution. All in all, LED lighting will illuminate the parking lot more fully than the current HPS fixtures, providing BART parking patrons with an overall better experience parking at the station during evening and night hours.

LED fixtures utilize half as much energy as conventional HPS fixtures. Whereas HPS electricity costs average around \$1,900 per month, staff anticipates LED electricity costs of less than half of that figure, \$700 per month—saving approximately \$15,000 per year. The LED fixtures will save approximately 120,000 kilowatt-hours per year. Additional cost savings will come from the LED fixtures as they have a longer useful life, providing longer maintenance intervals and thus overall lower maintenance costs.

These fixtures also provide options for better control and monitoring capabilities through sensors which can automatically detect occupancy and ambient light levels.

BUDGET AND FISCAL IMPACTS

The total retrofit project will cost around \$200,000. A breakdown of the project costs can be found in the table below.

| ITEM | COST |
|------------------------------|------------------|
| Consultant Fees (RS2 Energy) | \$10,800 |
| Materials (including tax) | \$55,000 |
| Labor | \$22,000 |
| Subtotal | \$87,800 |
| Contingency (~25%) | \$20,000 |
| Subtotal | \$107,800 |
| PGE Rebate | \$ (7,900) |
| Subtotal | \$99,900 |
| BART Cost Allocation | \$100,100 |
| Project Grand Total | \$200,000 |

The project will be eligible for a PGE Rebate of \$7,900. The BART Cost Allocation includes all internal BART costs such as legal, insurance, engineering, PM, safety monitors, etc. With these costs, staff anticipates the retrofit will pay for itself through energy savings in 14 years.

Prepared by: John Stefanski, Management Analyst, COH
Bruno Peguese, Principal Property Development Officer, BART

Recommended by: Kelly McAdoo, Assistant City Manager, COH
Sean Brooks, Real Estate & Property Development Manager, BART

Attachments:

Attachment I

Resolution

SOUTH HAYWARD BART STATION ACCESS AUTHORITY

RESOLUTION NO. 15-_____

Introduced by Boardmember _____

RESOLUTION OF THE SOUTH HAYWARD BART STATION
ACCESS AUTHORITY DIRECTING THE AUTHORITY TO
COMPLETE THE PARKING LOT LED LIGHTING RETROFIT

WHEREAS, on April 2, 2013, the City of Hayward (the "City") and the San Francisco Bay Area Rapid Transit District ("BART") entered into the First Amended and Restated Joint Exercise of Powers Agreement for the South Hayward BART Station Access Authority (the "JPA Agreement");

WHEREAS, pursuant to Section 5.3 of the JPA Agreement, the City and BART approved the South Hayward BART Station Access Authority's (the "Authority") "Action Plan", identifying those activities which are to be implemented by the Authority;

WHEREAS, a key component to the Action Plan is to improve access to the South Hayward BART Station, which includes lighting; and

WHEREAS, as more particularly described in the staff report accompanying this resolution (the "Staff Report"), the LED lighting will require an initial cost, but the replacements will assist in illuminating the parking lot at the Station and generate cost savings through a PG&E rebate and energy efficiency.

NOW THEREFORE, the Board does hereby find, determine, resolve and order as follows:

BE IT RESOLVED that the Board approves the LED lighting installation and replacement at the South Hayward BART Station Parking lot, consistent with the program described in the Staff Report.

FURTHER RESOLVED, that the Co-Executive Directors are authorized to administer the installation of the LED lighting program in a manner consistent with the Staff Report.

FURTHER RESOLVED, that this Resolution shall take immediate effect upon its adoption.

HAYWARD, CALIFORNIA, _____, 2015

ADOPTED BY THE FOLLOWING VOTE:

AYES: BOARDMEMBERS:

CHAIR:

NOES: BOARDMEMBERS:

ABSTAIN: BOARDMEMBERS:

ABSENT: BOARDMEMBERS:

ATTEST: _____,
Secretary

SOUTH HAYWARD BART STATION ACCESS AUTHORITY

RESOLUTION NO. 15-_____

Introduced by Boardmember _____

RESOLUTION OF THE SOUTH HAYWARD BART STATION
ACCESS AUTHORITY RATIFYING 2015 FEE INCREASES

WHEREAS, on April 2, 2013, the City of Hayward (the "City") and the San Francisco Bay Area Rapid Transit District ("BART") entered into the First Amended and Restated Joint Exercise of Powers Agreement for the South Hayward BART Station Access Authority (the "JPA Agreement");

WHEREAS, pursuant to Section 5.3 of the JPA Agreement, the City and BART approved the South Hayward BART Station Access Authority's (the "Authority") "Action Plan", identifying those activities which are to be implemented by the Authority;

WHEREAS, the Action Plan and Section 2.6(l) of the JPA Agreement provide for the Authority to charge and collect fees from parking in the Authority's boundaries for Authority operating expenses and projects; and

WHEREAS, the fees charged by the Authority during Fiscal Year 2015 are described in Exhibit A to this Resolution (the "2015 Fees").

NOW THEREFORE, the Board does hereby find, determine, resolve and order as follows:

BE IT RESOLVED that the 2015 Fees are hereby ratified and approved by the Authority.

FURTHER RESOLVED, that this Resolution shall take immediate effect upon its adoption.

HAYWARD, CALIFORNIA, _____, 2015

ADOPTED BY THE FOLLOWING VOTE:

AYES: BOARDMEMBERS:

CHAIR:

NOES: BOARDMEMBERS:

ABSTAIN: BOARDMEMBERS:

ABSENT: BOARDMEMBERS:

ATTEST: _____,
Secretary

Exhibit A

2015 Fees

| Parking Fee | Parking Fee Rate |
|---------------------|------------------|
| Daily Fee | \$2.00 |
| Monthly Reserved | \$84.00 |
| Single Day Reserved | \$5.00 |
| Airport Long Term | \$6.00 |

SOUTH HAYWARD BART STATION ACCESS AUTHORITY

RESOLUTION NO. 15-_____

Introduced by Boardmember _____

RESOLUTION OF THE SOUTH HAYWARD BART STATION
ACCESS AUTHORITY APPROVING FISCAL YEAR 2016 FEES

WHEREAS, on April 2, 2013, the City of Hayward (the "City") and the San Francisco Bay Area Rapid Transit District ("BART") entered into the First Amended and Restated Joint Exercise of Powers Agreement for the South Hayward BART Station Access Authority (the "JPA Agreement");

WHEREAS, pursuant to Section 5.3 of the JPA Agreement, the City and BART approved the South Hayward BART Station Access Authority's (the "Authority") "Action Plan", identifying those activities which are to be implemented by the Authority;

WHEREAS, the Action Plan and Section 2.6(l) of the JPA Agreement provide for the Authority to charge and collect fees from parking in the Authority's boundaries for Authority operating expenses and projects; and

WHEREAS, the proposed fees to be charged by the Authority during Fiscal Year 2016 are described in Exhibit A to this Resolution (the "2016 Fees").

NOW THEREFORE, the Board of Directors of the Authority (the "Board") does hereby find, determine, resolve and order as follows:

BE IT RESOLVED that the Authority may charge parking fees in the amounts that are less than or equal to the 2016 Fees.

FURTHER RESOLVED, that the 2016 Fees charged to date are hereby ratified and approved by the Board.

FURTHER RESOLVED, that this Resolution shall take immediate effect upon its adoption.

HAYWARD, CALIFORNIA, _____, 2015

ADOPTED BY THE FOLLOWING VOTE:

AYES: BOARDMEMBERS:

CHAIR:

NOES: BOARDMEMBERS:

ABSTAIN: BOARDMEMBERS:

ABSENT: BOARDMEMBERS:

ATTEST: _____,
Secretary

Exhibit A

2016 Fees

| Parking Fee | Parking Fee Rate |
|---------------------|------------------|
| Daily Fee | \$ 2.50 |
| Monthly Reserved | \$ 94.50 |
| Single Day Reserved | \$ 5.50 |
| Airport Long Term | \$ 6.50 |

To: South Hayward BART JPA Board
From: Assistant City Manager
Date: December 14, 2015
Subject: FY 2016 Proposed Annual Operating Budget Supplementary Memo

INTRODUCTION

Since the establishment of the South Hayward BART Joint Powers Authority with the City of Hayward (COH) in 2013, the entity has operated without any formally adopted budget. This memo serves to supplement the FY 2016 Proposed Annual Operating Budget (Attachment II).

REVENUE

Outstanding Accounts Receivables

From April 2013 through June 2015 parking revenue for SHAY was \$617,123.14. The City of Hayward, acting as the treasurer of the JPA will invoice BART for this payment. The JPA has \$50,298.00 of cash on hand from earlier start-up related activities, which brings the total beginning JPA fund balance to \$667,412.

Parking Revenue

The FY 2016 budgets all parking revenue at \$446,429. Staff projects the Daily Non-Reserve parking fee of \$2.00 generating the lion share of parking revenue (\$388,080) and Permit –Reserve parking generating \$33,200. The budget also anticipates citation revenue to generate \$25,149, the average collection rate between FY2014 and FY2015.

EXPENDITURES

Operating Expenses

The City's Maintenance Services Department (MSD) estimates annual parking enforcement activities will cost approximately \$22,000. The JPA will continue to retain Goldfarb & Lipman, LLP as legal counsel for FY 2016 at a cost of \$7,000. BART anticipates \$56,100 in Police/CSO staffing costs. BART projects the electricity costs for lighting in the parking lot to be \$24,000.

All staffing and operating expenses will be paid to each agency on a reimbursement basis based on documented expenses.

Debt Service

The budget provides two scenarios for the recovery of beginning capital costs (Attachment III). The first scenario amortizes the total upfront capital costs (\$329,215) over twenty years at an interest rate equal to the twenty-year historical LAIF average (roughly 3%). With the current budget data provided by COH, the annual debt payment would be \$15,517.

The second scenario would include making a one-time reimbursement for all capital costs to BART and COH. Staff recommends this scenario given it will save the JPA the twenty years of interest payments included in the first scenario. Additionally, with accounts receivable of \$667,421, the JPA will be able to reimburse both COH and BART while maintaining other budget expenditures for FY 2016 including access improvements. Staff recommends pursuing this second scenario.

SOUTH HAYWARD BART STATION ACCESS AUTHORITY

RESOLUTION NO. 15-_____

Introduced by Boardmember _____

RESOLUTION OF THE SOUTH HAYWARD BART STATION
ACCESS AUTHORITY APPROVING THE OPERATING BUDGET
FOR FISCAL YEAR 2016

WHEREAS, on April 2, 2013, the City of Hayward (the "City") and the San Francisco Bay Area Rapid Transit District ("BART") entered into the First Amended and Restated Joint Exercise of Powers Agreement for the South Hayward BART Station Access Authority (the "JPA Agreement");

WHEREAS, Section 4.1 of the JPA Agreement provides for the Board of Directors (the "Board") of the South Hayward BART Station Access Authority (the "Authority") to adopt an operating budget for the authority (the "Budget");

WHEREAS, the Co-Executive Directors of the Authority have presented the budget attached to this Resolution as Exhibit A (the "Proposed Budget");

NOW THEREFORE, the Board does hereby find, determine, resolve and order as follows:

BE IT RESOLVED that the Proposed Budget is approved as the Authority Budget for Fiscal Year 2016.

FURTHER RESOLVED, that the Co-Executive Directors are authorized to administer the affairs of the Authority in a manner consistent with the Budget.

FURTHER RESOLVED, that this Resolution shall take immediate effect upon its adoption.

HAYWARD, CALIFORNIA, _____, 2015

ADOPTED BY THE FOLLOWING VOTE:

AYES: BOARDMEMBERS:

CHAIR:

NOES: BOARDMEMBERS:

ABSTAIN: BOARDMEMBERS:

ABSENT: BOARDMEMBERS:

ATTEST: _____,
Secretary

| | | |
|---|-----------------------------------|----------------------|
| SHAY BART JPA | | |
| FY 2016 Proposed Annual Operating Budget | | |
| December 14, 2015- Special Meeting | | |
| | | |
| 1 | | Scenario 2 |
| 2 | | Lump Sum Debt Payout |
| 3 | REVENUE | |
| 4 | Daily Non Reserve | \$ 388,080.00 |
| 5 | Permit- Single Day Reserve | \$ 5,700.00 |
| 6 | Permit- Monthly Reserve | \$ 25,000.00 |
| 7 | Permit- Long Term/Airport Reserve | \$ 2,500.00 |
| 8 | Citations- COH | \$ 25,149.19 |
| 9 | | |
| 10 | <u>Total Revenue</u> | <u>\$ 446,429.19</u> |
| 11 | | |
| 12 | | |
| 13 | EXPENDITURES | |
| 14 | <i>Operating</i> | |
| 15 | COH Enforcement | \$ 22,000.00 |
| 16 | Debt Service | \$ 329,215.12 |
| 17 | Legal Fees | \$ 7,000.00 |
| 18 | BART-Police/CSO | \$ 56,100.00 |
| 19 | Utility- Electricity | \$ 24,000.00 |
| 20 | | |
| 21 | <i>Maintenance</i> | |
| 22 | COH- 5 Year Maintenance Schedule | \$ 10,000.00 |
| 23 | BART | \$ 206,000.00 |
| 24 | | |
| 25 | <i>Access Improvements</i> | |
| 26 | Area Physical Improvements | \$ 81,500.00 |
| 27 | Lighting Improvements | \$ 200,000.00 |
| 28 | | |
| 29 | <u>Total Expenditures</u> | <u>\$ 935,815.12</u> |
| 30 | | |
| 31 | | |
| 32 | Net Surplus (Deficit) | \$ (489,385.94) |
| 33 | | |
| 34 | Beginning Fund Balance | \$ 667,421.14 |
| 35 | Ending Fund Balance | \$ 178,035.21 |
| 36 | Change in Fund Balance | \$ (489,385.94) |

| SHAY BART JPA | | | |
|---|-----------------------------------|----------------------|----------------------|
| FY 2016 Proposed Annual Operating Budget | | | |
| December 14, 2015- Special Meeting | | | |
| | | | |
| 1 | | Scenario 1 | Scenario 2 |
| 2 | | 20 Debt Loan | Lump Sum Debt Payout |
| 3 | REVENUE | | |
| 4 | Daily Non Reserve | \$ 388,080.00 | \$ 388,080.00 |
| 5 | Permit- Single Day Reserve | \$ 5,700.00 | \$ 5,700.00 |
| 6 | Permit- Monthly Reserve | \$ 25,000.00 | \$ 25,000.00 |
| 7 | Permit- Long Term/Airport Reserve | \$ 2,500.00 | \$ 2,500.00 |
| 8 | Citations- COH | \$ 25,149.19 | \$ 25,149.19 |
| 9 | | | |
| 10 | <u>Total Revenue</u> | <u>\$ 446,429.19</u> | <u>\$ 446,429.19</u> |
| 11 | | | |
| 12 | | | |
| 13 | EXPENDITURES | | |
| 14 | <i>Operating</i> | | |
| 15 | COH Enforcement | \$ 22,000.00 | \$ 22,000.00 |
| 16 | Debt Service | \$ 15,517.12 | \$ 329,215.12 |
| 17 | Legal Fees | \$ 7,000.00 | \$ 7,000.00 |
| 18 | BART-Police/CSO | \$ 56,100.00 | \$ 56,100.00 |
| 19 | Utility- Electricity | \$ 24,000.00 | \$ 24,000.00 |
| 20 | | | |
| 21 | <i>Maintenance</i> | | |
| 22 | COH- 5 Year Maintenance Schedule | \$ 10,000.00 | \$ 10,000.00 |
| 23 | BART | \$ 206,000.00 | \$ 206,000.00 |
| 24 | | | |
| 25 | <i>Access Improvements</i> | | |
| 26 | Area Physical Improvements | \$ 81,500.00 | \$ 81,500.00 |
| 27 | Lighting Improvements | \$ 200,000.00 | \$ 200,000.00 |
| 28 | | | |
| 29 | <u>Total Expenditures</u> | <u>\$ 622,117.12</u> | <u>\$ 935,815.12</u> |
| 30 | | | |
| 31 | | | |
| 32 | Net Surplus (Deficit) | \$ (175,687.93) | \$ (489,385.94) |
| 33 | | | |
| 34 | Beginning Fund Balance | \$ 667,421.14 | \$ 667,421.14 |
| 35 | Ending Fund Balance | \$ 491,733.21 | \$ 178,035.21 |
| 36 | Change in Fund Balance | \$ (175,687.93) | \$ (489,385.94) |

| | | | |
|---|---|----------------------|----------------------|
| SHAY JPA Beginning Capital Cost Parameters | | | |
| As of December 10, 2015 | | | |
| Prepared by John Stefanski, Management Analyst | | | |
| | | | |
| | | | |
| 1 | City of Hayward Beginning/Capital Expenditures | <u>Budget</u> | <u>Actual</u> |
| 2 | Signage and Striping | \$ 100,000.00 | \$ 72,943.86 |
| 3 | Data Ticket Validation Machine | \$ 1,600.00 | \$ 2,094.88 |
| 4 | Tennyson Fence | \$ 97,000.00 | \$ 51,322.00 |
| 5 | City Permits | \$ 3,000.00 | \$ 5,234.38 |
| 6 | | | |
| 7 | <u>Subtotal Hayward</u> | <u>\$ 201,600.00</u> | <u>\$ 131,595.12</u> |
| 8 | | | |
| 9 | | | |
| 10 | BART Beginning/Capital Expenditures | | |
| 11 | Signage and Striping | \$ 300,000.00 | \$ 14,545.00 |
| 12 | Data Ticket Validation Machine | \$ - | \$ 32,675.00 |
| 13 | Parking Conversion Charges | \$ - | \$ 47,936.00 |
| 14 | AddFare Machines (Conversion Kit) | \$ - | \$ 2,829.00 |
| 15 | <i>Auto Fare Collection</i> | \$ - | \$ - |
| 16 | Installation | \$ - | \$ 7,357.00 |
| 17 | Repair | \$ - | \$ 14,552.00 |
| 18 | Maintenance | \$ - | \$ 2,408.00 |
| 19 | Materials | \$ - | \$ 9,567.00 |
| 20 | Support | \$ - | \$ 8,756.00 |
| 21 | <i>Computer</i> | \$ - | \$ - |
| 22 | Installation | \$ - | \$ 529.00 |
| 23 | Repair | \$ - | \$ 2,443.00 |
| 24 | Maintenance | \$ - | \$ 397.00 |
| 25 | Materials | \$ - | \$ 2,500.00 |
| 26 | Support | \$ - | \$ 2,146.00 |
| 27 | Parking Stall O/M | \$ - | \$ 2,780.00 |
| 28 | BART Police/CSO | \$ - | \$ 46,200.00 |
| 29 | | | |
| 30 | <u>Subtotal BART</u> | <u>\$ 300,000.00</u> | <u>\$ 197,620.00</u> |
| 31 | | | |
| 32 | Total Capital Expenditures | \$ 501,600.00 | \$ 329,215.12 |